

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2010

S.NO.	PARTICULARS	(Rs. in Lacs)				
		3 MONTHS ENDED 31.12.2010	3 MONTHS ENDED 31.12.2009	9 MONTHS ENDED 31.12.2010	9 MONTHS ENDED 31.12.2009	12 MONTHS ENDED 31.03.2010
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	a) NET SALES/INCOME FROM OPERATIONS	22,808.71	16,104.85	65,667.12	41,177.62	61,168.35
	b) OTHER OPERATING INCOME	257.80	276.42	1,188.07	850.21	1,176.35
	c) TOTAL INCOME (a+b)	23,066.51	16,381.27	66,855.19	42,027.83	62,344.70
2	EXPENDITURE					
	a) (INCREASE)/DECREASE IN STOCK IN TRADE AND WORK IN PROGRESS	(666.28)	304.48	(1,465.45)	518.95	(719.54)
	b) CONSUMPTION OF RAW MATERIALS	16,821.66	10,502.27	48,563.49	26,983.56	42,268.66
	c) PURCHASE OF TRADED GOODS	-	-	-	-	-
	d) EMPLOYEES COST	2,505.33	1,892.91	6,806.06	4,898.03	6,592.17
	e) DEPRECIATION	945.68	730.80	2,795.10	2,109.52	2,720.25
	f) OTHER EXPENDITURE	2,050.17	1,713.66	6,420.92	4,279.00	6,977.74
	g) TOTAL (a to f)	21,656.56	15,144.12	63,120.12	38,789.06	57,839.28
3	PROFIT(+)/LOSS(-) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	1,409.95	1,237.15	3,735.07	3,238.77	4,505.42
4	OTHER INCOME	2.95	10.40	51.59	70.41	97.47
5	PROFIT(+)/LOSS(-) BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)	1,412.90	1,247.55	3,786.66	3,309.18	4,602.89
6	INTEREST	401.34	426.97	1,060.68	1,251.80	1,475.61
7	PROFIT(+)/LOSS(-) AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	1,011.56	820.58	2,725.98	2,057.38	3,127.28
8	EXCEPTIONAL ITEMS	-	-	-	-	-
9	PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX(7+8)	1,011.56	820.58	2,725.98	2,057.38	3,127.28
10	TAX EXPENSES					
	- FOR TAXATION	201.96	213.13	581.82	522.13	650.00
	- FOR DEFERRED TAX	67.60	37.66	127.53	24.32	136.20
11	NET PROFIT(+)/LOSS(-)FROM ORDINARY ACTIVITIES AFTER TAX(9 -10)	742.00	569.79	2,016.63	1,510.93	2,341.08
12	EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	536.25	-	-
13	ADD: SHARE OF PROFIT IN ASSOCIATES	-	-	-	-	-
14	LESS: MINORITY INTEREST	0.06	-	0.06	-	0.06
15	NET PROFIT(+)/LOSS(-)FOR THE PERIOD(11 +12)	741.94	569.79	2,552.82	1,510.93	2,341.02
16	PAID-UP EQUITY SHARE CAPITAL (Face Value Rs. 10 per Share)	1,050.51	1,050.51	1,050.51	1,050.51	1,050.51
17	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR.	-	-	-	-	8,221.61
18	a) EARNING PER SHARE (EPS)					
	1) Basic (in Rs.)	7.06	5.42	19.20	14.38	21.81
	2) Diluted (in Rs.)	6.01	5.42	16.34	14.38	18.57
	BEFORE EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)					
	b) EARNING PER SHARE (EPS)					
	1) Basic (in Rs.)	7.06	5.42	24.30	14.38	21.81
	2) Diluted (in Rs.)	6.01	5.42	20.69	14.38	18.57
	AFTER EXTRA ORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)					
19	PUBLIC SHAREHOLDING					
	- NUMBER OF SHARES	3,176,995	3,078,395	3,176,995	3,078,395	3,078,395
	- PERCENTAGE OF SHAREHOLDING	30.24%	29.30%	30.24%	29.30%	29.30%
20	PROMOTORS AND PROMOTORS GROUP SHAREHOLDINGS					
	a) PLEDGED / ENCUMBERED	NIL	NIL	NIL	NIL	NIL
	b) NON-ENCUMBERED					
	- NUMBER OF SHARES	7,328,069	7,426,669	7,328,069	7,426,669	7,426,669
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF THE PROMOTERS & PROMOTERS GROUP)	100%	100%	100%	100%	100%
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	69.76%	70.70%	69.76%	70.70%	70.70%

- NOTES :**
- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th February, 2011. The Statutory Auditors have carried out the limited review of the financials for the Quarter/Period ended 31st December, 2010
 - 2) The Consolidated Financial Statements are prepared in accordance with Accounting Standard (AS-21) "Consolidated Financial Statements".
 - 3) The quarterly results ended on December 31, 2009 and for nine months ended on December 31, 2009 have been given on Standalone basis as the Company has become the holding Company of Minda Auto Components Ltd. and Minda Realty & Infrastructure Ltd. in the Quarter ended on March 31, 2010.
 - 4) The Hon'ble Delhi High Court has approved the scheme of amalgamation of Minda Autogas Ltd. with Minda Industries Ltd. on 25th January, 2011 i.e. after quarter ended 31st December, 2010, hence the effect of amalgamation has not been taken in the above results.
 - 5) The Company has redeemed 30,00,000 9% Cumulative Redeemable Preference Shares of Rs.10 each, at par, out of its distributable profit of the Company on 25th January, 2011

6) The Company is engaged in the manufacturing of Auto Electrical Parts & there is no separate segment as per Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountant of India (ICAI).

7) Standalone Information :

(Rs. in Lacs)

Particulars	3 Months	3 Months	9 Months	9 Months	12 Months
	Ended	Ended	Ended	Ended	Ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales / Income From Operations	21,830.69	16,381.27	62,884.72	42,027.83	59,759.72
Profit Before Tax	1,006.95	820.58	2,579.49	2,057.38	3,059.79
Profit After Tax	721.47	569.79	1,871.14	1,510.93	2,287.29

8) Investors Complaints for the quarter ended December 31, 2010, Opening - Nil, Received - 03, Resolved - 03, Closing - NIL

9) Investors can view the standalone results of the Company on the Company's website www.mindagroup.com or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com)

10) The Figures of the Period/Previous year have been regrouped and adjusted where ever necessary.

Place: Gurgaon, Haryana
Date : 07.02.2011

and on behalf of the Board of
Minda Industries Limited

[Signature] Sd=

07/2/11

NIRMAL K. MINDA
Chairman & MD

Sajesh, *Ans*
07/2/11